



Shareholders Committee

Tue 7 Apr
2026
6.30 pm

Oakenshaw Community Centre,
Castleditch Lane, B98 7YB

If you have any queries on this Agenda please contact
Jess Bayley-Hill

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GUIDANCE ON FACE-TO-FACE MEETINGS

Please note that this is a public meeting.

If you have any questions regarding the agenda or attached papers, please do not hesitate to contact the officer named above.

PUBLIC ATTENDANCE AT MEETINGS

Members of the public are very welcome to attend this meeting to observe proceedings.

Notes:

Although this is a public meeting, there are circumstances when Council might have to move into closed session to consider exempt or confidential information. For agenda items that are exempt, the public are excluded.

Shareholders Committee

Tuesday, 7th April, 2026
6.30 pm
Oakenshaw Community Centre

Agenda

Membership:

Cllrs:	Sharon Harvey (Chair)	Bill Hartnett Jane Spilsbury
	Ian Woodall (Vice- Chair)	
	Juliet Barker Smith	

1. Apologies for Absence and Named Substitutes

2. Declarations of Interest

3. Shareholders Committee Annual Report 2025/26 (Pages 7 - 20)

A draft copy of the Shareholders Committee's Annual Report 2025/26 is attached for information. The Chair's Foreword will be published in a supplementary pack for the meeting.

4. Exclusion of the Press and Public

Should it be necessary, in the opinion of the Chief Executive, during the course of the meeting to consider excluding the public from the meeting on the grounds that exempt information is likely to be divulged, it may be necessary to move the following resolution:

"That, under S.100 (A) (4) of the Local Government Act 1972, the public be excluded from the meeting for the following matter(s) on the grounds that it/they involve(s) the likely disclosure of exempt information as defined in the relevant paragraphs (to be specified) of Part 1 of Schedule 12 (A) of the said Act".

These paragraphs are as follows:

Subject to the "public interest" test, information relating to:

- Para 1 – any individual;
- Para 2 – the identity of any individual;
- Para 3 – financial or business affairs;
- Para 4 – labour relations matters;
- Para 5 – legal professional privilege;
- Para 6 – a notice, order or direction;

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- Para 7 – the prevention, investigation or prosecution of crime;
and may need to be considered as 'exempt'.

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Shareholders Committee Annual Report 2025/26

Relevant Portfolio Holder	Councillor Juliet Barker Smith
Portfolio Holder Consulted	
Relevant Assistant Director	Assistant Director of Planning and Leisure Services
Report Author: Jess Bayley-Hill	Job Title: Principal Democratic Services Officer Contact email: jess.bayley-hill@bromsgroveandredditch.gov.uk Tel: 01527 64252 Ext: 3072
Wards Affected	No specific ward relevance
Ward Councillor(s) consulted	N/A
Relevant Council Priority	Supported Governance
Non-Key Decision	
If you have any questions about this report, please contact the report author in advance of the meeting.	

1. RECOMMENDATIONS

The Shareholders Committee is asked to RECOMMEND that:-

- 1) **The Shareholders Committee's Annual Report 2025/26 be presented to Council.**

2. BACKGROUND

- 2.1 This report details work of the Shareholders Committee during the 2025/26 municipal year.

3. OPERATIONAL ISSUES

- 3.1 The Shareholders Committee is an integral part of the governance arrangements for the Council's company, Rubicon Leisure Limited.
- 3.2 The terms of reference for the Committee require that an Annual Report should be prepared and presented for Members' consideration each year.
- 3.3 This Annual Report is initially presented in draft form for the consideration of the Shareholders Committee. Subject to any changes,

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the report is then presented to the Executive Committee because the Shareholders Committee is a sub-committee of the Executive.

3.4 Once the Shareholders Committee's Annual Report has been finalised by the Shareholders Committee and the Executive Committee it should be scheduled for the consideration of Council.

3.5 There is a requirement for the Chair of the Shareholders Committee to present the Committee's Annual Report at a Council meeting. This is scheduled to take place at the first ordinary meeting of council in the 2026/27 municipal year.

4. FINANCIAL IMPLICATIONS

4.1 There are no specific financial implications arising from this report.

5. LEGAL IMPLICATIONS

5.1 The purpose of the Shareholders Committee is to fulfil all duties that are reserved to Redditch Borough Council as shareholder in Rubicon Leisure Limited. The Annual Report helps to demonstrate how the Committee is fulfilling this role as well as the Committee's conclusions in respect of the performance of Rubicon Leisure Limited during the 2025/26 municipal year.

6. OTHER - IMPLICATIONS**Local Government Reorganisation**

6.1 There are no specific implications in respect of Local Government Reorganisation.

Relevant Council Priority

6.2 The information provided in this report supports the organisational priority of supported governance.

Climate Change Implications

6.3 There are no specific climate change implications.

Equalities and Diversity Implications

6.4 There are no specific equalities and diversity implications.

7. RISK MANAGEMENT

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7.1 There is a risk that if a final Shareholders Committee Annual Report is not agreed for the 2025/26 municipal year Members may not feel assured about the performance of Rubicon Leisure Limited.

8. APPENDICES and BACKGROUND PAPERS

Appendix 1 – The Shareholders Committee’s Annual Report 2026/27.

9. REPORT SIGN OFF

Department	Name and Job Title	Date
Portfolio Holder	Councillor Juliet Barker Smith	
Lead Director / Assistant Director	Ruth Bamford, Assistant Director of Planning, Leisure and Culture Services	
Financial Services	Julie Lorraine, Interim Director of Finance	
Legal Services	Nicola Cummings, Principal Solicitor - Governance	

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Redditch Borough Council
Shareholders Committee
Annual Report
2025 – 2026

DRAFT

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Chair's Foreword

TO BE ADDED.



**Councillor Sharon Harvey
Chair, Shareholders Committee
Redditch Borough Council**

Introduction

The annual report outlines the work undertaken by Redditch Borough Council's Shareholders Committee in the 2025 – 2026 municipal year. This is the second annual report to have been prepared on behalf of the Shareholders Committee, as this was a new requirement introduced at the Annual Council meeting in May 2024.

The Shareholders Committee is an integral part of the governance arrangements for the Council's company; Rubicon Leisure Limited, which was established in 2018. Rubicon Leisure Limited manages many of the Council's leisure and cultural assets on behalf of the authority, including the Abbey Stadium, the Arrow Valley Countryside Centre, Forge Mill Needle Museum and Pitcheroak Golf Course.

Currently, Rubicon Leisure Limited is the Council's only company. The role of the Shareholders Committee is distinct from the role of the Rubicon Board. The Rubicon Board, comprising Executive and Non-Executive Directors, is responsible for running the business and the proper delivery of services. There are officers at the Council responsible for managing the client side of the business, who monitor the service contract. The Shareholders Committee holds the Board to account and is responsible for a number of reserved matters, detailed in the articles of the company. A diagram relating to the governance structure for Rubicon Leisure Limited can be viewed at Appendix 1 to the report.

Matters reserved to the Shareholders Committee include:

- Approval of the company's annual Business Plan
- Approval of the appointment, remuneration and dismissal of the Managing Director of the company
- Approval of the appointment or dismissal of Directors on the Board
- Approval of above inflation pay increases and any other remuneration packages
- Approval of litigation defences or claims for the company
- Approval of the appointment of bankers and auditors for the company

The Shareholders Committee is a Sub-Committee of the Executive Committee. Any recommendations arising from meetings of the Shareholders Committee, that are not within the remit of the Committee to determine or do not relate to reserved matters, should be presented for the consideration of the Executive Committee.

Whilst a lot of the reports that are considered at meetings of this Committee contain exempt information, relating to the financial and business affairs of the company, the content of this report is public.

Membership

The Members of the Shareholders Committee are all Members of the Executive Committee. In 2024/25, the membership of the Committee was as follows:



**Councillor Sharon
Harvey (Chair)**



**Councillor Bill Hartnett
(Vice-Chair)**



**Councillor
Juliet Barker
Smith**



**Councillor Bill
Hartnett**



**Councillor
Jane Spilsbury**

Members of the Committee

As the Shareholders Committee is a Sub-Committee of the Executive Committee, all Members of the Committee must also be members of the Executive. The Executive Committee determined nominations to the Shareholders Committee at a meeting of the Executive Committee held in June 2025.

Whilst only Executive Committee members can be appointed to a sub-committee of the Executive, it has been recognised that the work of the Shareholders Committee will be of interest to all Members. Consequently, group leaders are invited to attend meetings of the Shareholders Committee to participate in the debate, although any group leader who is not also a member of the Shareholders Committee cannot take part in the vote. In addition, all Redditch Borough Councillors are entitled to attend meetings of the Committee to observe the proceedings, although they can only contribute to the debate at the discretion of the Chair.

Meetings of the Committee in 2025/26

Meetings of the Shareholders Committee were scheduled to take place in August, December, February and April. The February meeting was postponed, following consultation with the Chair, and was rescheduled to take place in March 2026.

At every meeting of the Committee, there were a number of standard items of business that were considered by Members. This included:

- Quarterly Performance Monitoring Reports, which detailed the performance of Rubicon Leisure Limited during the previous quarter of the Financial Year. These performance reports highlighted performance in relation to the range of services and activities provided by Rubicon Leisure Limited across the different leisure venues. Members welcomed positive feedback on improving performance, including in respect of increasing numbers of customers using services managed by the company.
- Quarterly Budget Monitoring Reports, which provided updates to Members on the financial performance of the company, including of specific venues managed by the company. These reports also highlighted any budget pressures as they emerged. The Committee welcomed the positive trajectory of the financial performance of the company compared to previous years.
- Updates on Council support to Rubicon Leisure Limited were provided for Members' consideration at every meeting of the Committee. As Rubicon Leisure Limited is a Council company, the authority continues to provide some support services to Rubicon Leisure Limited through Service Level Agreements (SLAs). The Council is also a source of finance, including capital finance, to the company to enable it to grow and expand its offering and information relating to this support was highlighted for the Committee's consideration.

In line with the reserved matters for the Committee, Members considered and approved the company's annual Business Plan in March 2026. This business plan details the targets and aspirations for the company in 2026/27.

An annual budget report, detailing the company's budgetary plans for 2026/27, was also considered and approved at the meeting of the Committee held in March 2026.

No recommendations were made by the Shareholders Committee to the Executive Committee in 2025/26.

Informal Meetings of the Shareholders Committee with Rubicon Board

In previous years, members of the Shareholders Committee have highlighted a desire to meet with members of the Rubicon Board. Whilst these meetings have no formal status and decisions could not be taken at these meetings, Members felt that they would be helpful in order to develop a better understanding of each other's roles, responsibilities and respective aspirations for Rubicon Leisure Limited.

In 2025/26, informal meetings were arranged which was welcomed by Members.

The Shareholders Committee would like to thank members of the Rubicon Board for taking the time to attend these informal meetings. It is hoped that these informal meetings will continue in future years.

Looking to the Future

The Shareholders Committee has received a lot of positive feedback regarding the performance and financial management of Rubicon Leisure Limited during the 2025/26 municipal year. However, the Committee recognises that it is important to continue to monitor the work of the company closely to ensure that best value is achieved in the deliver of leisure services within the Borough.

The last Annual Report from the Shareholders Committee was published at the start of the Local Government Reorganisation process and this has continued to progress in Worcestershire in 2025/26. There have been two submissions made to the Government in respect of Local Government Reorganisation. Whichever Unitary Authority model is introduced in Worcestershire, Rubicon Leisure Limited will not be the only Council company in the county to be impacted by these changes. Consideration will need to be given to the governance structure(s) for local authority companies that will be implemented as part of the move to Unitary Authority status.

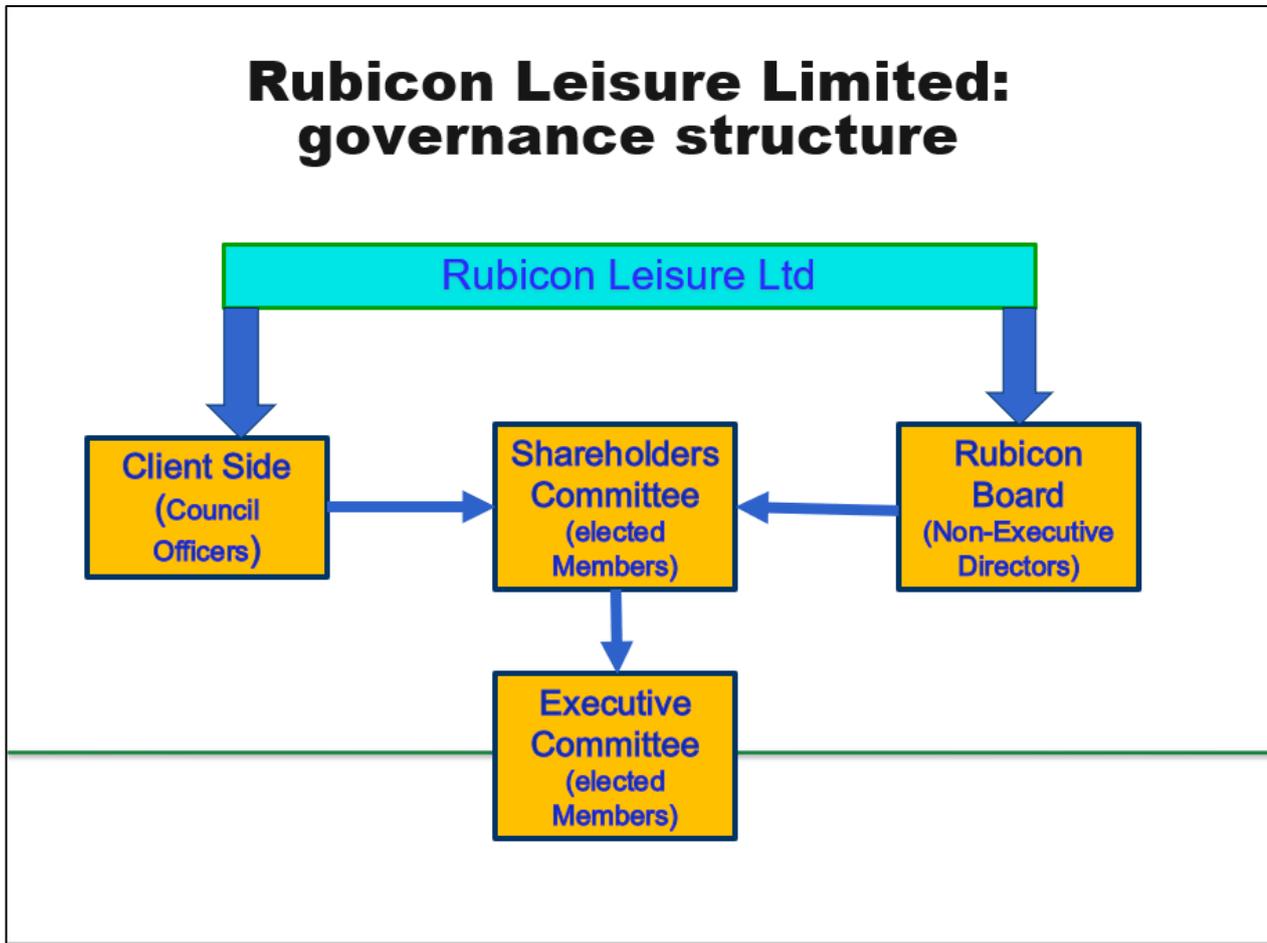
Conclusion

This is the second annual report from the Shareholders Committee, which has been produced during a year in which considerable changes have been made to the governance structure and operating arrangements for the Committee.

Members have welcomed positive updates on the performance of the services delivered by the company. The Committee is keen for this positive trajectory to continue, to the benefit of local residents who use the leisure and cultural services provided by Rubicon Leisure Limited.

However, there are challenges on the horizon and the Committee will need to remain mindful of these and to maintain vigilance in reviewing the work of the company to ensure that services continue to best meet the needs of customers.

Appendix 1 – Governance Structure



Appendix 2 – Expressions of Gratitude

The Shareholders Committee would like to thank all the members of the Rubicon Board for attending informal meetings with Committee members during the year.

The Shareholders Committee would also like to thank the following people who have either attended meetings or provided support in alternative ways to the Committee during the year:

- Ruth Bamford, Assistant Director of Planning, Leisure and Culture Services
- Ben Clawson-Chan – Managing Director, Rubicon Leisure Limited
- Debra Goodall, Assistant Director of Finance and Customer Services
- Julie Lorraine, Interim Director of Finance